



NORDONIA HILLS CITY SCHOOL DISTRICT
Operating Fund Summary Update
As of Month End January, 2022

GENERAL FUND RECEIPTS:

	Estimated Receipts	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Property Tax (Real Estate & PUPP)	\$ 36,014,439	\$ 17,661,402	49.0%	\$ 17,473,790	1.1%	\$ 35,731,759	48.9%
Tangible Personal Property Tax	3,321,193	1,638,535	49.3%	1,550,973	5.6%	3,190,252	48.6%
Unrestricted State Grants-in-Aid	4,239,847	2,961,303	69.8%	2,645,280	11.9%	4,687,552	56.4%
Restricted State Grants-in-Aid	109,004	278,235	255.3%	17,207	1517.0%	84,158	20.4%
Property Tax Allocation (H&R)	4,043,109	2,020,584	50.0%	2,175,036	-7.1%	4,192,324	51.9%
All Other Revenues - Other Local	3,734,113	2,266,850	60.7%	1,865,392	21.5%	3,567,158	52.3%
Other Financing Sources	75,000	23,845	31.8%	256,634	-90.7%	264,921	96.9%
TOTAL RECEIPTS	\$ 51,536,705	\$ 26,850,754	52.1%	\$ 25,984,312	3.3%	\$ 51,718,124	50.2%

GENERAL FUND EXPENDITURES:

	Appropriations	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Personal Services (Salaries/Wages)	\$ 28,226,510	\$ 16,463,113	58.3%	\$ 16,004,600	2.9%	\$ 27,587,483	58.0%
Employees' Retire/Insurance Benefits	10,212,761	5,820,965	57.0%	5,816,868	0.1%	10,497,670	55.4%
Purchased Services	10,470,611	5,318,183	50.8%	5,421,756	-1.9%	10,091,160	53.7%
Supplies & Materials	2,233,092	1,375,019	61.6%	1,207,490	13.9%	1,727,592	69.9%
Capital Outlay	1,079,063	782,586	72.5%	763,717	2.5%	1,160,813	65.8%
Other - Operational	898,382	352,475	39.2%	412,339	-14.5%	821,873	50.2%
Other - Non-Operational	152,501	57,682	37.8%	62,528	-7.8%	327,528	19.1%
TOTAL EXPENDITURES	\$ 53,272,920	\$ 30,170,023	56.6%	\$ 29,689,298	1.6%	\$ 52,214,119	56.9%
NET INCOME (LOSS)	(1,736,215)	(3,319,269)		(3,704,986)		(495,995)	

MONTH END CASH FUND BALANCE	\$ 11,280,271	\$ 11,390,548
O/S ENCUMBRANCES	(4,640,343)	(5,302,659)
UNENCUMBERED/UNRESERVED FUND BALANCE	\$ 6,639,928	\$ 6,087,889

Significant Variances:

Receipts - The Property Taxes category reflects the County's full 2nd half settlement. The 1.1% increase can be attributed to the 2020 tax appraisal (6 year update) coupled with New Construction brought on the tax rolls for tax year 2020. The increase in the Restricted State Grants-in-Aid category is due to the new School Funding Model which has finally been implemented at the State level. Restricted State funds in the form of Student Wellness and Gifted Education are now funded separately within the General Fund and these new funding sources are creating the increase in Restricted State funds for the current year. The All Other Revenues category is showing a significant increase mainly contributed to: 1) Kindergarten tuition collected through January 2022 compared to the collections through January 2021 (COVID) and 2) Additional tax settlements received through January 2022 compared to prior year to date. The Other Financing Sources category is showing a decrease due to a BWC refund received in FY 20-21 while none received currently for FY 21-22.

Expenditures - Salaries and wages are higher when compared to the same time last year due to a negotiated wage increase of 3% across all classifications of District employees for the 2021-22 contract year coupled with the impact of step adjustments and educational movements. Employee benefits were slightly higher through January 2022 when compared to January 2021. The District took two premium holidays in fiscal year 2021-22 (July and August) which is the same amount taken in fiscal year 2020-21 (August and September). The movement of certain staff to ESSER funding for this current school year has helped control general operating costs in the Salaries/Wages and Employee Benefits line items. The Supplies and Materials category is reflecting a 13.9% increase due to classroom supplies and building supplies needs compared to last year when the need for such supplies was minimized due to the school closures and hybrid learning models. Additionally, fuel remains higher by 146.9% due to increased fuel prices as well as increased transportation services for FY 21-22. The Other Operational expenditures line item is reflecting a decrease of 14.5% when compared to prior year's amount due to tax refunds provided in the prior year's final tax settlement.